



KENNETH GUSTAFSON, CFA **Managing Director, Economics**



iDiscovery Solutions, Inc.
3000 K Street NW, Suite 425
Washington, DC 20007

+1.281.795.2369

kgustafson@idsinc.com

Profile on LinkedIn

 **@iDiscoveryInc**

Kenneth E. Gustafson, CFA, is a senior finance, risk management, and economics executive with more than 25 years of experience helping clients solve complex business, financial, and litigation challenges through rigorous economic analysis, valuation, and data-driven insight.

As Managing Director, Economics, Mr. Gustafson works with law firms, corporations, financial institutions, private equity sponsors, and government entities on high-stakes disputes, investigations, and regulatory matters. As a consultative partner, he draws on iDS's coordinated bench across economics, data analytics, digital forensics, and valuation to help clients understand risk, quantify impact, and reduce uncertainty.

He specializes in economic damages, lost profits, valuation disputes, commercial litigation, structured finance, and energy and commodity markets. His work routinely involves building financial and economic models, assessing causation and damages, preparing expert and rebuttal reports, and translating complex market concepts into clear, defensible conclusions that hold up under scrutiny before attorneys, arbitrators, and courts.

Before joining iDS, Mr. Gustafson was a Partner at Vine Advisors and founded KEG Capital, and earlier led commodity structuring for the Americas at Citigroup, with senior roles at Shell Trading, Enron, and Deutsche Bank/Bankers Trust across global energy and financial markets.



AREAS OF EXPERTISE

- Economic Damages and Lost Profits Analysis
- Valuation of Businesses, Assets, and Financial Instruments
- Commercial, Contract, and Shareholder Disputes
- Energy, Commodity, Infrastructure, and Power Markets
- Structured Finance and Complex Transactions
- Securities, Investment, and Portfolio Analysis
- Market Conduct and Trading Practices
- Hedge Performance and Risk Management
- Regulatory and Investigative Matters
- Expert Reports, Rebuttal Reports, and Litigation Support
- Arbitration, Mediation, and Trial Support

EDUCATION

- University of Michigan; A.B. in Economics, magna cum laude
- CFA Charterholder, CFA Institute

EXPERIENCE

- iDiscovery Solutions; Managing Director, Economics; 2026 to present
- Vine Advisors; Partner; 2019 to 2026
- KEG Capital; Managing Director and Principal; 2015 to 2019
- Citigroup Global Markets; Director, Commodity Structuring, Head of Americas; 2007 to 2015
- Shell Trading; Vice President, Structuring, Head of North America, Commodities Marketing; 2002 to 2007
- Enron; Vice President, GNO Commodity Structuring and New Product Origination; 2000 to 2001
- Deutsche Bank/Bankers Trust; Principal and Director, Co-Head of Energy and Commodities Risk Advisory; 1997 to 2000
- TXU Energy Services
- Bear, Stearns & Co.; Proprietary Trader



ADVISORY AND BOARD POSITIONS

- Eiffel Trading; Advisory Board Member; 2017 to present
- NatGas Hub; Strategy Advisor; 2017 to present

PROFESSIONAL EXPERIENCE

- Led the unit structuring originated transactions for Citigroup's Americas commodity business across power, natural gas, crude and refined products, LNG, and commodity credit, coordinating workstreams across trading, origination, business development, credit risk, and market risk
- Structured and executed merchant real-option strategies across storage, transport, and transmission, and built energy hedge staples including first-lien energy swaps and forwards, heat-rate options, and revenue puts
- Integrated the value, risk, and hedges of complex commodity portfolios exceeding \$1 billion through book acquisitions and by novating trade portfolios under structured ISDA agreements
- Structured long-dated renewable hedges, including wind and solar energy and renewable energy credit swaps with tenors beyond ten years, and led volumetric production payment products and deal restructurings in oil and gas
- Advised private equity sponsors, corporations, financial institutions, and trading desks on valuation, economic damages, risk management, and structured transactions across oil, gas, power, LNG, metals, renewables, and infrastructure
- Built pricing, valuation, hedge, and arbitrage frameworks for portfolios, assets, and transactions, applying scenario analysis, sensitivities, valuation logic, and credit valuation adjustment impacts
- Co-led the energy and commodities risk advisory practice at Deutsche Bank/Bankers Trust, centered on the equity interest in the Coral Energy and Shell Trading gas and power joint venture, combining trading and investment banking with advisory activities
- Provided expert analysis, modeling, and testimony in complex commercial and litigation matters, producing expert reports, rebuttal reports, and arbitration work product

LITIGATION AND TESTIMONY EXPERIENCE

- Mr. Gustafson serves as a testifying and consulting expert in commodity-market, energy, valuation, and financial disputes. His litigation work product includes expert reports, rebuttal reports, deposition, trial, and arbitration testimony, and subject-matter expert advisory in support of attorneys, arbitrators, and courts in complex commercial matters.

